23.   REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2991.1, SANTA
BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W.O. 5974.

After consideration of Calendar Item 39 attached, and upon motion duly made
and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO UNION OIL COMPANY OF CALIFORNIA
A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1
THROUGH SEPTEMBER 13, 1966, WITH ALL OTHER TERMS AND CONDITIONS OF THE LEASE
TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
  Calendar Item 39 (1 page)

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39.

REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2991.1, SANTA BARBARA
COUNTY; UNION OIL COMPANY OF CALIFORNIA - W.O. 5974.

State Oil and Gas Lease P.R.C. 2991.1, containing approximately 4,250 acres
of tide and submerged lands in Santa Barbara County, was issued on February 28,
1963, to Union Oil Company of California, pursuant to competitive public
bidding. An application has been received from Union Oil Company of Cali-
fornia requesting a deferment of drilling requirements to September 13, 1966.

Under the terms of the lease, the lessee was not required to commence opera-
tions for the drilling of a well until February 28, 1966. However, a well
was commenced on January 6, 1964, and abandoned as a dry hole at a total
depth of 5,680 feet on January 24, 1964. The drilling of a second well was
commenced on October 14, 1965; drilling operations were suspended at a total
depth of 6,761 feet on November 13, 1965. The lessee requests a deferment
of drilling obligations in order to evaluate information obtained from the
last well.

In conformance with current Commission practice of granting deferments for
periods not in excess of six months,

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO
GRANT TO UNION OIL COMPANY OF CALIFORNIA A DEFERMENT OF DRILLING REQUIRE-
MENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1 THROUGH SEPTEMBER 13, 1966, WITH
ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND
EFFECT.

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