49. POSSESSORY INTEREST TAX PROBLEMS, LONG BEACH TIDE AND SUBMERGED LANDS - W.O. 5666.

Commissioner Champion asked that a staff report be prepared on the possessory interest tax problems on oil and gas interests in tide and submerged lands.

The report is to serve as a basis for a determination by the Commission relative to supporting appropriate legislation during the 1966 Special Session of the State Legislature.