

MINUTE ITEM

8/25/66

3. REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2793.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 6230.

After consideration of Calendar Item 4 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO THE ATLANTIC RICHFIELD COMPANY A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 FROM OCTOBER 26, 1966, THROUGH APRIL 26, 1967, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 4 (1 page)

4.

REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2793.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 6230.

An application has been received from the Atlantic Richfield Company requesting a deferment of the drilling requirements from October 26, 1966, through April 26, 1967, for State Oil and Gas Lease P.R.C. 2793.1, containing approximately 4,250 acres of offshore tide and submerged land in Santa Barbara County.

This lease was issued on October 26, 1961, to Richfield Oil Corporation, Socony Mobil Oil Company, Inc., and Signal Oil and Gas Company pursuant to competitive public bidding. The Atlantic Richfield Company, previously the Richfield Oil Corporation, is the operator for the lessees.

One well has been drilled and completed on the ocean floor, with flowlines extending approximately 23,000 feet to onshore production facilities. The well ceased to produce commercially in May 1965 and has been shut in since that time. Drilling operations on the lease were last conducted on March 16, 1962.

The Commission has granted deferments of drilling requirements to the Atlantic Richfield Company from October 22, 1964, through April 26, 1966.

Atlantic Richfield states that its present program is to conduct remedial work on the well. The work is scheduled for late 1966, depending on the availability of a suitable drilling barge.

In conformance with the current commission practice of granting deferments for periods not in excess of six months,

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO THE ATLANTIC RICHFIELD COMPANY A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 FROM OCTOBER 26, 1966, THROUGH APRIL 26, 1967, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.