25. LEASE, SACRAMENTO RIVER, YOLO COUNTY; THE RIVER LINES, INC. - W.O. 5118, P.R.C. 3773.1.

After consideration of Calendar Item 37 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO THE RIVER LINES, INC., A 15-YEAR LEASE FROM OCTOBER 1, 1964, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$1,317.38, FOR OPERATION AND PROPER MAINTENANCE OF A WHARF, FLOATING DOCK AND DOLPHINS ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, WITH LESSEE'S RIGHT TO RENEW FOR 3 ADDITIONAL PERIODS OF 10 YEARS EACH UPON SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MIGHT IMPOSE. LESSEE SHALL PROVIDE SURETY BOND IN THE AMOUNT OF \$3000.00.

Attachment Calendar Item 37 (2 pages) 37.

LEASE

APPLICANT:

The River Lines, Inc.

LOCATION:

Sovereign land on the right bank of Sacramento River situate approximately one mile southerly of Capitol

Avenue Bridge, Yolo County.

PROPOSED USE:

The maintenance of a pier, floating dock and dolphins

used for repair and upkeep of watercraft.

TERMS:

Initial Period:

15 years, from October 1, 1964

Renewal Option: 3 additional periods of 10 years each

Surety Bond:

\$3000.00

CONSIDERATION: \$1,317.38 per annum

BASIS FOR CONSIDERATION:

6.62% of appraised value of land

PREREQUISTIE ITEMS:

U.S.A. Corps of Engineers navigational permit issued. Applicant is owner of upland.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509 b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011

c. Commission Policy:

Minute Item 18 of November 18, 1959

EXHIBITS:

Legal description

B. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE TO THE RIVER LINES, INC., A 15-YEAR LEASE FROM OCTOBER 1, 1964, IN CONSIDERA-TION OF ANNUAL RENT IN THE AMOUNT OF \$1,317.38, FOR OFERATION AND PROPER MAINTENANCE OF A WHARF, FLOATING DOCK AND DOLPHINS ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A FART HEREOF, WITH LESSEE'S RIGHT TO RENEW FOR 3 ADDITIONAL PERIODS OF 10 YEARS EACH UPON SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MIGHT IMPOSE. LESSEE SHALL PROVIDE SURETY BOND IN THE AMOUNT OF \$3000.00.

Attachment: Exhibit "A"

EXHIBIT "A"

A parcel of tide and submerged land on the right bank of the Sacramento River approximately 1 mile southerly of the Capitol Avenue bridge in the City of West Sacramento more particularly described as follows:

Beginning at a point on the Ordinary High Water Merk on the Sacramento River shown as station W 90 on Sheet 7 of 12 of that certain map entitled "Survey of the Ordinary High Water Mark Along The Sacramento River", prepared by the State Lands Division and recorded in Book 12 of Surveys, Pages 1-9, Sacramento County Recorders Office, thence S. 39° 45' 20" W., 293.97 feet, S. 28° 42' 03" W., 142.78 feet, N. 39° 23' 15" E., 65.62 feet, S. 50° 36' 45" E., 50 feet, N. 39° 23' 15" E., 550 feet, N. 50° 36' 45" W., 50° 36' 45" W.