MINUTE ITEM 5/25/67

47. ASSIGNMENT OF INTEREST IN OIL AND GAS LEASE P.R.C. 3743.1, SOLANO COUNTY; STANDARD OIL COMPANY OF CALIFORNIA TO SHELL OIL COMPANY - W.O. 6595.

After consideration of Calendar Item 53 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF AN UNDIVIDED ONE-HALF INTEREST IN OIL AND GAS LEASE P.R.C. 3743.1 FROM STANDARD OIL COMPANY OF CALIFORNIA TO SHELL OIL COMPANY, A DELAWARE CORPORATION. THE ASSIGNEE IS TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment
Calendar Item 53 (1 page)

A 3, 8, 9, 12
S 19, 20

ASSIGNMENT OF AN INTEREST IN OIL AND GAS LEASE P.R.C. 3743.1, SOLANO COUNTY; STANDARD OIL COMPANY OF CALIFORNIA TO SHELL OIL COMPANY - W.O. 6595.

Oil and Gas Lease P.R.C. 3743.1 was issued to Standard Oil Company of California on April 10, 1967.

Shell Oil Company has submitted an application for an assignment to it by Standard Oil Company of California of an undivided one-half interest in the lease.

Section 4 of the lease provides, in part: "This lease may not be assigned ...except with the written consent of the State and then only...a corporation, who at the time of the proposed assignment...possesses the qualifications provided in Division 6 of the Public Resources Code...."

Shell Oil Company has submitted evidence that the corporation possesses the qualifications that are required to hold a State lease. The bond requirements of the lease have been fulfilled by the assignee, and a form of assignment has been executed by Standard Oil Company of California, assignor, and by Shell Oil Company, assignee.

The $5 statutory filing fee has been paid by the applicant.

IT IS RECOMMENDED THAT THE STATE LANDS COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF AN UNDIVIDED ONE-HALF INTEREST IN OIL AND GAS LEASE P.R.C. 3743.1 FROM STANDARD OIL COMPANY OF CALIFORNIA TO SHELL OIL COMPANY, A DELAWARE CORPORATION. THE ASSIGNEE IS TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

A 3, 8, 9, 12
S 19, 20