

MINUTE ITEM

9/25/67

47. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2933.1, GAVIOTA, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY AND PAULEY PETROLEUM INC. - W.O. 6677.

After consideration of Calendar Item 31 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY AND PAULEY PETROLEUM INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2933.1 THROUGH APRIL 24, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 31 (1 page)

CALENDAR ITEM

9/67
W.O. 6677

31.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2933.1

LESSEE: Phillips Petroleum Company and Pauley Petroleum Inc.

COUNTY: Santa Barbara

AREA: Gaviota

ISSUED: October 25, 1962

WORK COMPLETED ON LEASE: Five wells drilled and completed. One well redrilled.

PREVIOUS DEFERMENTS: From October 25, 1965, through October 24, 1967

THIS DEFERMENT: From October 25, 1967, through April 24, 1968

REASON FOR REQUEST: To continue geological/geophysical and reservoir performance studies

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS PETROLEUM COMPANY AND PAULEY PETROLEUM INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2933.1 THROUGH APRIL 24, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.