53. CONSIDERATION OF VALUATION OF STATE-OWNED TIDE AND SUBMERGED L'NDS PROPOSED TO BE ANNEXED TO THE CITY OF SANTA BARBARA, COUNTY OF SANTA BARBARA - W.O. 2400.58.

After consideration of Calendar Item 19 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES NOTIFICATION TO THE CITY COUNCIL OF THE CITY OF SANTA BARBARA, SANTA BARBARA COUNTY, PURSUANT TO THE PROVISIONS OF SECTION 35313.1 OF THE GOVERNMENT CODE, THAT THE STATE LANDS COMMISSION HAS DETERMINED THE FULL PRESENT VALUE OF STATE-OWNED TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED BY THE CITY OF SANTA BARBARA UNDER THE DESIGNATION OF "TIDELANDS ANNEXATION" TO BE \$11,800,000.

Attachment Calendar Item 19 (1 page) CONSIDERATION OF VALUATION OF STATE-OWNED TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED TO THE CITY OF SANTA BARBARA, COUNTY OF SANTA BARBARA - W.O. 2400.58.

The State Lands Commission has been informed by the City of Santa Barbara that its City Council intends to hold a hearing on October 10, 1967, to hear protests in connection with the proposed annexation of lide and submerged lands to the City of Santa Barbara, designated as "Tidelands Annexation."

The Commission previously had informed the Local Agency Formation Commission of the City of Santa Earbara and the City of Santa Barbara that the offshore boundaries of the proposed annexation conform with the requirements of Section 35014 of the Government Code (Minute Item 30, pp. 391-394, meeting of April 27, 1967).

Section 35313.1 of the Government Code provides:

"When the territory proposed to be annexed consists wholly or partly of tide or submerged lands owned by the State, the legislative body (of the City) shall determine the value of such tide or submerged lands for the purpose of this article. For the purpose of such determination the State Lands Commission shall fix the value of tide or submerged lands owned by the State and shall notify in writing the legislative body of its determination."

The State-cwned tide and submerged lands involved in the annexation have been valued by the State Lands Division at \$11,800,000.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE NOTIFICATION TO THE CITY COUNCIL OF THE CITY OF SANTA BARBARA, SANTA BARBARA COUNTY, PURSUANT TO THE PROVISIONS OF SECTION 35313.1 OF THE GOVERNMENT CODE, THAT THE STATE LANDS COMMISSION HAS DETERMINED THE FULL PRESENT VALUE OF STATE-OWNED TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED BY THE CITY OF SANTA BARBARA UNDER THE DESIGNATION OF "TIDELANDS ANNEXATION" TO BE \$11,800,000.