19. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2920.1, SANTA BARBARA COUNTY; SHELL OIL COMPANY AND STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC. - V.O. 6785.

After constactation of Calendar Item 35 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SHELL OIL COMPANY AND STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2920.1 THROUGH MAY 28, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 35 (1 page) 35.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

2920.1

LESSEE:

Shell Oil Company and Standard Oil Company of

California, Western Operations, Inc.

COUNTY:

Santa Barbara

AREA:

Approximately 4,250 acres

ISSUED:

August 28, 1962

WORK COMPLETED ON LEASE: Five producing wells drilled

PREVIOUS DEFERMENTS:

From August 29, 1965, through November 28, 1967

THIS DEFERMENT:

From November 29, 1967, through May 28, 1968

REASON FOR REQUEST:

To continue reservoir performance and geophysical

studies of lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SHELL OIL COMPANY AND STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OFERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIRE ENTS UNDER OIL AND GAS LEASE P.R.C. 2920.1 THROUGH MAY 28, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.