10/26/67

## MINUTE ITEM

23. ASSIGNMENT OF PROSPECTING PERMIT FOR GEOTHERMAL ENERGY, P.R.C. 3480.2, GEYSERS AREA, LAKE AND MENDOCINO COUNTIES; FROM EARTH ENERGY, INC. TO UNION OIL COMPANY OF CALIFORNIA - W.O. 6760.

After consideration of Calendar Item 15 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT TO UNION OIL COMPANY OF CALIFORNIA OF THE INTEREST OF EARTH ENERGY, INC., IN PROSPECTING PERMIT P.R.C. 3480.2, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMIT O THE SAME EXTENT AS THE ORIGINAL PERMITTEE.

Attachment Calendar Item 15 (1 page) 15.

## ASSIGNMENT OF PROSPECTING PERMIT FOR GEOTHERMAL ENERGY P.R.C. 3480.2

ASSIGNOR:

Earth Energy, Inc.

ASSIGNEE:

Union Oil Company of California

LOCATION:

Geysers area, Lake and Mendocino Counties

ACREAGE:

1,040

TYPE OF LAND:

Patented school land, reserved mineral interests

PREREQUISITE TIME:

a. Assignment executed by Assignor and Assignee

b. Assignee qualified to hold State permit

c. Bond submitted by Assignee

d. Statutory filing fee (\$5) paid

OTHER PERTINENT INFORMATION:

Prospecting permit for geothermal energy P.R.C. 3480.2 was issued to Eugene Sully Hancock, Jr., on July 20, 1966. On July 27, 1967, the Commission approved the assignment of the permit to Earth Energy, Inc.

STATUTORY AND OTHER REFERENCES:

Section 30 of the permit

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT TO UNION OIL COMPANY OF CALIFORNIA OF THE INTEREST OF EARTH ENERGY, INC., IN PROSPECTING PERMIT P.R.C. 3480.2, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMIT TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.