

MINUTE ITEM

10/26/67

28. QUITCLAIM OF OIL AND GAS LEASE P.R.C. 3600.1, SACRAMENTO AND CONTRA COSTA COUNTIES; OCCIDENTAL PETROLEUM CORPORATION - W.O. 6685.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM DEED FROM OCCIDENTAL PETROLEUM CORPORATION TO TERMINATE OIL AND GAS LEASE P.R.C. 3600.1 EFFECTIVE AUGUST 17, 1967, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, OCCIDENTAL PETROLEUM CORPORATION.

Attachment

Calendar Item 2 (1 page)

CALENDAR ITEM

10/67
W.O. 6685

2.

QUITCLAIM OF OIL AND GAS LEASE P.R.C. 3600.1

LESSEE: Occidental Petroleum Corporation

LOCATION: Sacramento and Contra Costa counties

ACREAGE: 1,550

TYPE OF LAND: Tide and submerged land

REASON FOR QUITCLAIM: Occidental Petroleum Corporation drilled a test well, Baldocchi-State No. 1, into State land underlying the bed of the San Joaquin River to a depth of 7300 feet and redrilled the well to 7,167 feet without encountering oil or gas. The well was abandoned December 7, 1966.

PREREQUISITE ITEMS: a. Quitclaim submitted by Lessee dated August 17, 1967
b. Compliance with term and conditions of the lease through August 17, 1967

OTHER PERTINENT INFORMATION:

On September 26, 1966, Oil and Gas Lease P.R.C. 3600.1 was issued to Occidental pursuant to competitive public bidding in accordance with Division 6 of the Public Resources Code. The lessee paid to the State the sum of \$40,563.50 as a cash bonus in consideration of the issuance of the lease in addition to the first year's rent of \$1 per acre.

STATUTORY AND OTHER REFERENCES:

Section 5 of the lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM DEED FROM OCCIDENTAL PETROLEUM CORPORATION TO TERMINATE OIL AND GAS LEASE P.R.C. 3600.1 EFFECTIVE AUGUST 17, 1967, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, OCCIDENTAL PETROLEUM CORPORATION.

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