

MINUTE ITEM

11/30/67

27. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2725.1, SANTA BARBARA COUNTY; TEXACO INC. - W.O. 6797.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2725.1 THROUGH JUNE 22, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 7 (1 page)

CALENDAR ITEM

11/67
W.O. 6797

7.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2725.1
LESSEE: Texaco Inc.
COUNTY: Santa Barbara
AREA: Approximately 4,250 acres
ISSUED: May 4, 1961
WORK COMPLETED ON LEASE: Twenty-four wells drilled, last completion August, 1967. Producing platform "Herman" constructed.
PREVIOUS DEFERMENTS: From July 24, 1964, through October 11, 1967
THIS DEFERMENT: From December 23, 1967, through June 22, 1968
REASON FOR REQUEST: To evaluate a well proposed to be drilled before December 31 on the State oil and gas lease east of and adjacent to the subject lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2725.1 THROUGH JUNE 22, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.