41. TIDELANDS LEASE, TIDE AND SUBMERGED LANDS LOCATED IN THE CITY OF SEAL BEACH, ORANGE COUNTY; CITY OF LONG BEACH - W.O. 6840, P.R.C. 3847.9.

After consideration of Calendar Item 40 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO THE CITY OF LONG BEACH A 49-YEAR LEASE FOR THE PURPOSES OF COMMERCE, NAVIGATION AND FISHERIES, IN CONSIDERATION OF THE PUBLIC BENEFIT, ON THE LAND DESCRIBED ON EXHIBIT "B" ON FILE IN THE OFFICE OF THE STATE LANDS COMMISSION AND BY REFERENCE MADE A PART HEREOF.

Attachment Calendar Item 40 (2 pages) 40.

TIDELANDS LEASE

APPLICANT:

City of Long Beach

LOCATION:

Tide and submerged lands located in the City of Seal Beach,

Orange County, California

PROPOSED USE:

For purposes of commerce, navigation and fisheries

TERMS:

Initial period:

49 years, from November 30, 1967

Renewal options: None

Surety bond:

Open

Public liability: \$300,000/\$500,000 Property damage: \$50,000

CONSIDERATION:

The public use and benefit

STATUTORY AND OTHER REFERENCES:

Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509

Administrative Code:

Title 2, Div. 3, Secs. 2000-2011

Commission policy:

Minute Item 18 of November 18, 1959

OTHER PERTINENT INFORMATION:

The negotiation of the boundary line agreement with the City of Long Beach appearing as Supplemental Calendar Item 38 on this agenda has established that certain lands purchased by the City of Long Beach from private parties are in fact sovereign lands of the State. The City of Long Beach has spent substantial sums on the property to provide a protected opening to Alamitos Bay.

It will best serve the public interest to determine the title by the proposed boundary agreement and to provide a long-term lease to the City so that the lands may continue to be used for the purposes that have been developed. The proposed lease includes lands the City claims by purchase, together with additional lands in the present mouth of Alamitos Bay located in Seal Beach. The proposed lease, a copy of which is on file in the office of the State Lands Commission and incorporated herein by reference, provides in part that the City of Long Beach shall use the leased area for purposes of commerce, navigation and fisheries, shall pay all revenues into a separate account in the Tideland Operating Fund to be used for trust purposes, shall make annual reports to the State Lands Division, and shall pay to the State any profits which remain in the separate account at the end of the lease term of 49 years.

KODAK SPEETY * EILM

SUPPLEMENTAL CALENDAR ITEM 40. (CONTD.)

The aforementioned boundary agreement and this lease represent substantial progress in the ultimate resolution of the current Alamitos Bay Boundary Investigation.

ETHIBITS:

A. Map

B. Lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO THE CITY OF LONG BEACH A 49-YEAR LEASE FOR THE PURPOSES OF COMMERCE, NAVIGATION AND FISHERIES, IN CONSIDERATION OF THE PUBLIC BENEFIT, ON THE LAND DESCRIBED ON EXHIBIT "B" ON FILE IN THE OFFICE OF THE STATE LANDS COMMISSION AND BY REFERENCE MADE A PART HEREOF.