

44. PROPOSED OFFERINGS OF OIL AND GAS LEASES, VENTURA AND SANTA BARBARA COUNTIES - W.O. 6877.

After consideration of Supplemental Calendar Item 42 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE EXECUTIVE OFFICER TO PUBLISH SEQUENTIAL OFFERINGS OF SELECTED PARCELS OF TIDE AND SUBMERGED LANDS IN THE SANTA BARBARA CHANNEL AND THE AREA SURROUNDING SAN MIGUEL, SANTA ROSA, AND SANTA CRUZ ISLANDS IN VENTURA AND SANTA BARBARA COUNTIES, FOR OIL AND GAS LEASE PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE. THE LEASE AWARDS ARE TO BE MADE TO THE QUALIFIED BIDDERS OFFERING THE HIGHEST CASH-BONUS PAYMENTS IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE. THE BID-LEASE FORM TO BE USED FOR EACH PARCEL IS TO BE THE FORM APPROVED AND ADOPTED MOST RECENTLY BY THE COMMISSION FOR CURRENT LEASE OFFERS. THE LEASE RENTAL IS TO \$1.00 PER ACRE PER YEAR.

Attachment

Supplemental Calendar Item 42 (1 page)

42.

PROPOSED OFFERINGS OF OIL AND GAS LEASES, VENTURA AND SANTA BARBARA COUNTIES -
W.O. 6877.

The Bureau of Land Management of the Department of the Interior has announced that on February 6, 1968, it will accept bids for oil and gas leases on 110 parcels of submerged land in the Santa Barbara Channel, Santa Barbara and Ventura Counties (Exhibit "A"). Unleased areas of State lands adjoining the Bureau of Land Management sale may contain oil and gas.

Therefore, it is recommended by the Division that selected parcels in the unleased offshore Santa Barbara and Ventura Counties, extending from Point Conception in Santa Barbara County to the Ventura-Los Angeles County line, and the area surrounding San Miguel, Santa Rosa, and Santa Cruz Islands, be offered for lease after February 6, 1968.

"Notices of Consideration of an Oil and Gas Lease Offer" for the subject area have been published and processed previously in accordance with Section 6873.2 of the Public Resources Code.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO PUBLISH SEQUENTIAL OFFERINGS OF SELECTED PARCELS OF TIDE AND SUBMERGED LANDS IN THE SANTA BARBARA CHANNEL AND THE AREA SURROUNDING SAN MIGUEL, SANTA ROSA, AND SANTA CRUZ ISLANDS IN VENTURA AND SANTA BARBARA COUNTIES, FOR OIL AND GAS LEASE PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE. THE LEASE AWARDS ARE TO BE MADE TO THE QUALIFIED BIDDERS OFFERING THE HIGHEST CASH-BONUS PAYMENTS IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE. THE BID-LEASE FORM TO BE USED FOR EACH PARCEL IS TO BE THE FORM APPROVED AND ADOPTED MOST RECENTLY BY THE COMMISSION FOR CURRENT LEASE OFFERS. THE LEASE RENTAL IS TO BE \$1.00 PER ACRE PER YEAR.