

MINUTE ITEM

1/26/68

24. QUITCLAIM OF OIL AND GAS LEASE P.R.C. 3501.1, BUTTE COUNTY; CAPITOL OIL CORPORATION, AND BRUCE D. BROOKS, AN INDIVIDUAL - W.O. 6871.

After consideration of Calendar Item 8 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 3501.1 EFFECTIVE DECEMBER 13, 1967, IN ACCORDANCE WITH SECTION 5 OF THE LEASE AS REQUESTED BY THE LESSEES, CAPITOL OIL CORPORATION, AND BRUCE D. BROOKS, AN INDIVIDUAL.

Attachment

Calendar Item 8 (1 page)

CALENDAR ITEM

1/68
W.O. 6871

8.

QUITCLAIM OF OIL AND GAS LEASE P.R.C. 3501.1

LESSEES: Capitol Oil Corporation, and Bruce D. Brooks, an individual

LOCATION: Butte County

ACREAGE: 320 acres

REASON FOR QUITCLAIM: Capitol Oil Corporation, in conjunction with Richard S. Rheem, drilled well Capitol-State No. 1 on the lease to a depth of 3200 feet. The well was abandoned June 23, 1967, without encountering oil or gas in commercial quantity.

PREREQUISITE ITEMS: a. Quitclaim submitted by lessee dated December 13, 1967

b. Compliance with terms and conditions of the lease through December 13, 1967

OTHER PERTINENT INFORMATION:

On June 15, 1966, oil and gas lease P.R.C. 3501.1 was issued to Capitol Oil Corporation, and Bruce D. Brooks, an individual, pursuant to competitive public bidding in accordance with Division 6 of the Public Resources Code.

STATUTORY AND OTHER REFERENCES:

Section 5 of the lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 3501.1 EFFECTIVE DECEMBER 13, 1967, IN ACCORDANCE WITH SECTION 5, OF THE LEASE AS REQUESTED BY THE LESSEES, CAPITOL OIL CORPORATION, AND BRUCE D. BROOKS, AN INDIVIDUAL.