

MINUTE ITEM

1/26/68

34. CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH - LBWO 10,057 (WO-401), LBWO 10,127 (539), AND LBWO 10,219 (684).

After consideration of Calendar Item 15 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION:

- (1) DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CHAPTER 29, STATUTES OF 1956, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 539 AND 684 AND WORK ORDER NUMBER 401 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND
- (2) AUTHORIZES THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment

Calendar Item 15 (2 pages)

CALENDAR ITEM

1/68

LBWO 10,057(WO-401)
10,127(539)
10,219(684)

15.

CLOSING ACCOUNTS OF EXPENDITURE
OF TIDELAND OIL REVENUE FOR
SUBSIDENCE REMEDIAL WORK
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECT

WO-401, Diversion Dike Raising,
Reconstruction and Remedial

AFE 539, Earth Fill, Pico Avenue, Third
Street to Ninth Street

AFE 684, Windham Avenue Water Line Replace-
ment

COMMISSION APPROVALS OF PROJECTS

Dates:

WO-401, No prior approval. By Supplementary
Decree and Order No. 649466, the Superior
Court of the State of California decreed
that the Commission retroactively may approve
subsidence expenditures disbursed by the City
of Long Beach from April 1, 1956, through
July 5, 1956.

AFE 539, June 23, 1960

AFE 684, June 24, 1964, and November 18,
1965

Conditions:

(1) That the amounts, if any, to be allowed
ultimately as subsidence costs, deductible
under Section 5(a) of Ch. 29/56, 1st E.S.,
will be determined by the Commission upon
an engineering review and final audit sub-
sequent to the time when the work is com-
pleted.

(2) That the work conform in essential
details to the plans and background material
submitted.

IT IS RECOMMENDED THAT THE COMMISSION: (1) DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CHAPTER 29, STATUTES OF 1956, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 539 AND 684 AND WORK ORDER NUMBER 401 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND (2) AUTHORIZE THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

LBWO 10,057(WO-401)
 10,127(539)
 10,219(684)

EXHIBIT "A"

Subsidence Cost Determination
 Results of Engineering Review and Final Audit Upon
 Completion of the Work

<u>H.D. Designation</u>	<u>LBWO No.</u>	<u>Title</u>	<u>Total Subsidence Deductions from Remittance of Oil Revenue*</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>Credit Due City</u>
WO 401	10,057	Pier A, Diversion Dike Raising, Recon- struction and Remedial	\$ 0.00	\$ 2,845.88	\$2,845.88
AFE 539	10,127	Pico Avenue, Earth Fill, Third Street to Ninth Street	3,587.28	13,286.23	9,698.95
AFE 684	10,219	Pier A, Windham Avenue Water Line Replacement	925.40	1,051.59	126.19

* Actual deductions made on the basis of estimates by the Long Beach Harbor Department of the amount of subsidence costs in the project.