

MINUTE ITEM

4/25/68

30. ASSIGNMENT, PORTION OF MINERAL EXTRACTION LEASE P.R.C. 1500.1, CORTE MADERA CREEK AND CANAL, MARIN COUNTY; SCHULTZ INVESTMENT COMPANY - W.O. 6949.

After consideration of Calendar Item 43 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION APPROVES THE ASSIGNMENT FROM THE SCHULTZ INVESTMENT COMPANY TO THE MARIN COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT OF THAT PORTION OF THE AREA OF STATE LEASE P.R.C. 1500.1 WHICH IS WITHIN THE FOLLOWING- DESCRIBED LANDS: ALL THOSE CERTAIN UNDISPOSED SWAMP AND OVERFLOWED TIDE AND SUBMERGED LANDS OF THE STATE OF CALIFORNIA LYING WITHIN THE CORTE MADERA CREEK AND CANAL SITUATED IN THE COUNTY OF MARIN, STATE OF CALIFORNIA, BEING BOUNDED ON THE EAST BY THE BON AIR BRIDGE AS EXISTING ON FEBRUARY 7, 1968, AND ON THE WEST BY THE COLLEGE AVENUE BRIDGE.

THE ASSIGNEE IS TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 43 (1 page)

CALENDAR ITEM

4/68
W.O. 6949

43.

ASSIGNMENT - PORTION OF MINERAL EXTRACTION LEASE

LESSEE: Schultz Investment Company
LEASE: A portion of Lease P.R.C. 1500.1
LOCATION: Corte Madera Creek and Canal, Marin County
TYPE OF LAND: Sovereign

REASON FOR ASSIGNMENT:

A portion of State Mineral Lease P.R.C. 1500.1 lies within an area in Corte Madera Creek and Canal within which the Marin County Flood Control and Water Conservation District has requested permission to dredge.

PREREQUISITE ITEMS:

- a. Assignment forms submitted, dated March 20, 1968.
- b. Section 5 of Lease P.R.C. 1500.1 requires that the lessee shall not transfer nor assign this lease except upon the prior written consent of the State Lands Commission.

OTHER PERTINENT INFORMATION:

- a. Marin County has submitted a form of Assignment executed by Mr. Schultz, State lessee under P.R.C. 1500.1.
- b. By resolution No. 9640, the Chairman of the Board of Supervisors of the Marin County Flood Control and Water Conservation District was authorized to execute the acceptance of the assignment.

STATUTORY AND OTHER REFERENCES:

- a. Paragraph 5 of the lease

EXHIBITS: A. Location map

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE ASSIGNMENT FROM THE SCHULTZ INVESTMENT COMPANY TO THE MARIN COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT OF THAT PORTION OF THE AREA OF STATE LEASE P.R.C. 1500.1 WHICH IS WITHIN THE FOLLOWING-DESCRIBED LANDS: ALL THOSE CERTAIN UNDISPOSED SWAMP AND OVERFLOWED TIDE AND SUBMERGED LANDS OF THE STATE OF CALIFORNIA LYING WITHIN THE CORTE MADERA CREEK AND CANAL, SITUATED IN THE COUNTY OF MARIN, STATE OF CALIFORNIA, BEING BOUNDED ON THE EAST BY THE BON AIR BRIDGE AS EXISTING ON FEBRUARY 7, 1968, AND ON THE WEST BY THE COLLEGE AVENUE BRIDGE.

THE ASSIGNEE TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.