

47. COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUE, CITY OF LONG BEACH -
LBWO 10,165, LBWO 10,175.

The attached Calendar Item 22 was presented to the Commission for information
only, no Commission action being required.

Attachment

Calendar Item 22 (2 pages)

INFORMATIVE CALENDAR ITEM

6/68
LBWO 10,165
10,175

22.

COMPLETION OF EXPENDITURE OF TIDELAND OIL REVENUE
CITY OF LONG BEACH

EXPENDITURE ITEMS

For maintaining contiguous tideland and City-owned upland beaches:

1. Purchase of two (2) four-wheel-drive heavy-duty dump trucks, LBWO 10,165
2. Purchase of one (1) heavy-duty track-laying tractor, LBWO 10,175

COMMISSION PRIOR APPROVAL

Dates:

1. August 28, 1962, for the trucks
2. July 25, 1963, for the tractor

Amounts:

1. \$27,737.60 (tideland oil revenue), being eighty-eight (88) per cent of truck cost
2. \$30,800.00 (tideland oil revenue), being eighty-eight (88) per cent of estimated tractor cost

The factor of eighty-eight (88) per cent was the estimated ratio of tideland beach area to total beach area.

Conditions:

If it is later determined that the percentage of area allocable to tideland beaches is lesser or greater than eighty-eight (88) per cent, an adjustment in accordance with such allocation is to be made between the tideland oil fund and the City of Long Beach Municipal Fund.

FINDING

City Determination:

Ratio of tideland beach areas to total beach areas is 84.2 per cent, based on the tideland boundary recently of record.

Staff Analysis:

Agreement to 84.2 per cent

Staff Audit:

Audit of cost summary--see attached Exhibit "A"

EXHIBIT

"A": "Allocation of Dump Truck and Tractor Costs Between Tideland Oil Fund and City of Long Beach Municipal Fund Based on 84.2 Per Cent Ratio"

Attachment: Exhibit "A"

LBWO 10,165
10,175

EXHIBIT "A"

ALLOCATION OF DUMP TRUCK AND TRACTOR COSTS BETWEEN
TIDELAND OIL FUND AND CITY OF LONG BEACH MUNICIPAL
FUND BASED ON 84.2 PER CENT RATIO

<u>LBWO NO.</u>	<u>EQUIPMENT</u>	<u>TIDELAND OIL FUND</u>	<u>GARAGE CENTRAL SERVICE FUND*</u>	<u>TOTAL</u>	
10,165	Truck No. 304	\$13,303.68	\$2,496.42	\$15,800.10	
	Truck No. 305	13,312.78	2,498.12	15,810.90	
		<u>\$26,616.46</u>	<u>\$4,994.54</u>	<u>\$31,611.00</u>	Total - Trucks
10,175	Tractor	\$26,435.90	\$4,960.66	\$31,396.56	Total - Tractor

*A Municipal Fund