

MINUTE ITEM

7/17/68

22. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3177.1, ORANGE COUNTY; SIGNAL OIL AND GAS COMPANY - W.O. 7046.

After consideration of Calendar Item 12 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3177.1 THROUGH FEBRUARY 17, 1969, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 12 (1 page)

CALENDAR ITEM

7/68
W.O. 7046

12.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C. 3177.1
LESSEE: Signal Oil and Gas Company
COUNTY: Orange
AREA: Huntington Beach offshore
ISSUED: August 18, 1964

WORK COMPLETED ON LEASE:
Two wells drilled and abandoned

PREVIOUS DEFERMENTS:
From August 18, 1967, through August 17, 1968

THIS DEFERMENT: From August 18, 1968, through February 17, 1969

REASON FOR REQUEST:
To review onshore well data, to complete analysis of offshore core holes and wells producing on adjacent leases, and to evaluate offshore geophysical data

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3177.1 THROUGH FEBRUARY 17, 1969, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.