

27. FIFTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

After consideration of Calendar Item 3 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S.:

1. APPROVES THE FIFTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, AS SET FORTH IN THUMS APPROVAL REQUEST 10-68.
2. RATIFIES THE ACTION OF THE EXECUTIVE OFFICER APPROVING THE EXPENSE PORTION OF THE AFORESAID MODIFICATION.

Attachment

Calendar Item 3 (1 page)

3.

FIFTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, WILMINGTON OIL FIELD, LOS ANGELES COUNTY - W.O. 5200.317.

The City of Long Beach, pursuant to the provisions of Section 5(g), Chapter 138/1964, 1st E.S., has requested State Lands Commission approval of the Fifth Modification of the Plan of Development and Operations and Budget, Long Beach Unit, January 1, 1968, through June 30, 1968, to provide additional funds for callars and rig rails, general facilities, and management and production expense.

This proposed modification, as detailed in THUMS Approval Request 10-68, will provide an additional \$253,000 for the following purposes:

1. Rig Anchors on Island Delta and Pier J	\$ 42,000
2. Main Gathering and Distribution Facilities	101,000
3. Management Expense, Townlot Participation Administration	10,000
4. Production Expense, Support Systems - Injection Wells	<u>100,000</u>
	\$253,000

Since the subject budget contains no provision for carry-over of approved expense funds after June 30, 1968, the Executive Officer, by letter dated June 20, 1968, approved the expense portion of this Fifth Modification subject to ratification by the Commission.

With approval of this Fifth Modification, the budget for the first six months of 1968, excluding Contingent Liability Items and Warehouse Stock, will become:

Status after Fourth Modification	\$48,149,580
Fifth Modification	253,000
Status after Fifth Modification	48,402,580

IT IS RECOMMENDED THAT THE COMMISSION, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S.:

1. APPROVE THE FIFTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JANUARY 1, 1968, THROUGH JUNE 30, 1968, AS SET FORTH IN THUMS APPROVAL REQUEST 10-68.
2. RATIFY THE ACTION OF THE EXECUTIVE OFFICER APPROVING THE EXPENSE PORTION OF THE AFORESAID MODIFICATION.