

8/28/68

12. GRAZING LEASE, RECESSION LANDS, INYO COUNTY; CABIN-BAR-RANCH, INC. -
S.W.O. 8349, P.R.C. 4013.1.

After consideration of Calendar Item 25 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO CABIN-BAR-RANCH, INC., OF A 10-YEAR GRAZING LEASE, FROM AUGUST 1, 1968, IN CONSIDERATION OF \$106.50 PER ANNUM, FOR GRAZING OF LIVESTOCK ON THE LAND DESCRIBED AS FOLLOWS:

PARCEL 1: ALL OF THE RECESSION LAND LAKEWARD OF THE UNITED STATES MEANDER LINE IN THE E $\frac{1}{2}$ OF SE $\frac{1}{4}$ OF SECTION 24; E $\frac{1}{2}$ OF NE $\frac{1}{4}$ OF SECTION 25, T. 18 S., R. 36 E.; W $\frac{1}{2}$ OF W $\frac{1}{2}$ AND W $\frac{1}{2}$ OF E $\frac{1}{2}$ OF W $\frac{1}{2}$ OF SECTION 19; W $\frac{1}{2}$ OF W $\frac{1}{2}$ AND W $\frac{1}{2}$ OF E $\frac{1}{2}$ OF W $\frac{1}{2}$ OF SECTION 30 AND W $\frac{1}{2}$ OF W $\frac{1}{2}$ AND W $\frac{1}{2}$ OF E $\frac{1}{2}$ OF W $\frac{1}{2}$ OF SECTION 31, T. 18 S., R. 37 E., M.D.M. (EXCLUDING THAT PORTION OF LAKE LAND LOCATION NO. 2218 LYING IN SECTION 31), CONTAINING 420 ACRES, MORE OR LESS, IN INYO COUNTY;

PARCEL 2: ALL OF THE RECESSION LANDS LAKEWARD OF THE UNITED STATES MEANDER LINE OF OWENS LAKE IN SECTION 6, T. 19 S., R. 37 E., M.D.M., CONTAINING 290 ACRES, MORE OR LESS, IN INYO COUNTY;

WITH THE FIRST YEAR'S RENTAL TO BE PAID UPON EXECUTION OF THE LEASE.

Attachment
Calendar Item 25 (1 page)

CALENDAR ITEM

8/68
S.W.O. 8349

25.

GRAZING LEASE

APPLICANT: Cabin-Bar-Ranch, Inc.
LOCATION: Approximately 2 miles north of Olancho, Inyo County
PROPOSED USE: Grazing
TERM: 10 years, from August 1, 1968
CONSIDERATION: \$106.50 per annum

BASIS FOR CONSIDERATION:

An appraisal by the staff on March 22, 1968, indicates the fair grazing rental to be \$.15 per acre per year, or for 710 acres an annual rental of \$106.50. The rate per acre is consistent with the carrying capacity and corresponds with the rental rates of similar privately owned lands in the vicinity.

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509
- b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011
- c. Commission policy: Minute Item 18 of November 18, 1959

OTHER PERTINENT INFORMATION:

The applicant has deposited the first year's rental in the amount of \$106.50

EXHIBIT: A. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO CABIN-BAR-RANCH, INC., OF A 10-YEAR GRAZING LEASE, FROM AUGUST 1, 1968, IN CONSIDERATION OF \$106.50 PER ANNUM, FOR GRAZING OF LIVESTOCK ON THE LAND DESCRIBED AS FOLLOWS:

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