

MINUTE ITEM

8/28/68

36. ASSIGNMENT OF INTEREST OF LESSEES C. M. ROOD AND H. H. MC VICAR, A PARTNERSHIP, IN STATE OIL AND GAS LEASES P.R.C.s 996.1, 997.1, 1332.1, AND 1333.1 TO SIGNAL OIL AND GAS COMPANY, ORANGF COUNTY - W.O. 6909.

After consideration of Calendar Item 58 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. APPROVES THE ASSIGNMENT OF THE INTERESTS OF THE LESSEES IN STATE OIL AND GAS LEASES P.R.C.s 996.1, 997.1, 1332.1, AND 1333.1 TO SIGNAL OIL AND GAS COMPANY.
2. APPROVES THE ASSIGNMENT OF THE LESSEES' INTERESTS IN SUBSURFACE CROSSING PERMITS IN RESPECT TO STATE OIL AND GAS LEASES P.R.C.s 996.1, 997.1, 1332.1, AND 1333.1 TO SIGNAL OIL AND GAS COMPANY.

Attachment

Calendar Item 58 (1 page)

58.

ASSIGNMENT OF INTEREST OF LESSEES C. M. ROOD AND L. H. MC VICAR, A PARTNERSHIP, IN STATE OIL AND GAS LEASES P.R.C.'s 996.1, 997.1, 1332.1, AND 1333.1 TO SIGNAL OIL AND GAS COMPANY; ORANGE COUNTY - W.O. 6909.

The lessees of the above listed State oil and gas leases propose to assign their interests therein to Signal Oil and Gas Company. The parties to the agreement have requested approval thereto by the State Lands Commission, and also have requested that the Commission approve the assignment of assignors' interests in subsurface crossing permits. The assignee, Signal Oil and Gas Company, is qualified to hold a State lease under the provisions of Public Resources Code Section 6801. An appropriate bond affecting each lease has been furnished the State Lands Commission. The \$5 filing fees have been paid. Forms of assignment satisfactory to the staff of the State Lands Division have been submitted.

IT IS RECOMMENDED THAT THE COMMISSION:

1. APPROVE THE ASSIGNMENT OF THE INTERESTS OF THE LESSEES IN STATE OIL AND GAS LEASES P.R.C.'s 996.1, 997.1, 1332.1, AND 1333.1 TO SIGNAL OIL AND GAS COMPANY.
2. APPROVE THE ASSIGNMENT OF THE LESSEES' INTERESTS IN SUBSURFACE CROSSING PERMITS IN RESPECT TO STATE OIL AND GAS LEASES P.R.C.'s 996.1, 997.1, 1332.1, AND 1333.1 TO SIGNAL OIL AND GAS COMPANY.