

MINUTE ITEM

9/26/68

~~24. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3184.1, PITAS POINT OFFSHORE, VENTURA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W.O. 7116.~~

After consideration of Calendar Item 16 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3184.1 THROUGH MAY 26, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 16 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3184.1
LESSEE: Standard Oil Company of California
COUNTY: Ventura
AREA: Pitas Point offshore
ISSUED: September 24, 1964

WORK COMPLETED ON LEASE:

Drilled three deep-test wells; two wells abandoned, one well suspended in January 1968. Conducted seismic operations in November 1967.

PREVIOUS DEFERMENTS: From September 25, 1967, through November 26, 1968

THIS DEFERMENT: From November 27, 1968, through May 26, 1969

REASON FOR REQUEST: To continue evaluation of geological and geophysical data in order to determine additional drilling prospects

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3184.1 THROUGH MAY 26, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.