

11. NONCOMMERCIAL LEASE, SUBMERGED LAND IN LAKE TAHOE, EL DORADO COUNTY,
FOR CONSTRUCTION OF A PIER; SOUTH TAHOE VALHALLA, INC. - W.O. 6183, P.R.C.
4054.1.

After consideration of Calendar Item 8 attached, and upon motion duly made
and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO SOUTH TAHOE VALHALLA, INC., OF A
49-YEAR NONCOMMERCIAL LEASE FROM SEPTEMBER 1, 1968, IN CONSIDERATION OF \$150
ANNUAL RENT, WITH THE STATE RESERVING THE RIGHT TO REVIEW AND RESET A REASON-
ABLE RENTAL ON EACH FIFTH ANNIVERSARY OF THE LEASE AND PROVISION OF A \$1000
SURETY BOND, FOR CONSTRUCTION OF A PIER ON THE LAND DESCRIBED ON EXHIBIT "A"
ATTACHED AND BY REFERENCE MADE A PART HEREOF.

Attachment

Calendar Item 8 (2 pages)

8.

NONCOMMERCIAL LEASE

APPLICANT: South Tahoe Valhalla, Inc.

LOCATION: A 0.095-acre parcel of submerged land in Lake Tahoe near Tallac Village, El Dorado County

PROPOSED USE: The construction of a pier

TERM: 49 years, from September 1, 1968
Surety bond: \$1000

CONSIDERATION: \$150 per annum during the first 5 years, with the State reserving the right to review and reset a reasonable rental on each fifth anniversary

BASIS FOR CONSIDERATION:
6% of appraised value of land

PREREQUISITE ITEMS:
U.S. Army Corps of Engineers permit issued
Applicant is owner of upland

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509
- b. Administrative Code: Title 2, Div. 3, Secs. 2000-2011
- c. Commission policy: Minute Item 18 of November 18, 1959

EXHIBITS: A. Legal description B. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO SOUTH TAHOE VALHALLA, INC., OF A 49-YEAR NONCOMMERCIAL LEASE FROM SEPTEMBER 1, 1968, IN CONSIDERATION OF \$150 ANNUAL RENT, WITH THE STATE RESERVING THE RIGHT TO REVIEW AND RESET A REASONABLE RENTAL ON EACH FIFTH ANNIVERSARY OF THE LEASE AND PROVISION OF A \$1000 SURETY BOND, FOR CONSTRUCTION OF A PIER ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF.

Attachment: Exhibit "A"

EXHIBIT "A"

All that tide and submerged land located on the bed of Lake Tahoe immediately adjacent to a portion of Lot 1, Section 25, Township 13 North, Range 17 East, M.D.M., said land more particularly described as follows:

BEGINNING at a point from which the northeast corner of said Lot 1 bears S. 76° 30' E. 350 feet; thence N. 13° 30' E. 160 feet; thence N. 76° 30' W. 70 feet; thence S. 13° 30' W. 30 feet; thence S. 76° 30' E. 40 feet; thence S. 13° 30' W. 130 feet; thence S. 76° 30' E. 30 feet to the point of beginning.

EXCEPTING THEREFROM that portion lying above the ordinary low water line.