

25. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2726.1, CONCEPTION OFFSHORE, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION, AND GETTY OIL COMPANY - W.O. 7162.

After consideration of Calendar Item 25 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH MAY 27, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment -
Calendar Item 25 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2726.1

LESSEE: Atlantic Richfield Company, Marathon Oil Company,
Mobil Oil Corporation, and Getty Oil Company

OPERATOR: Mobil Oil Corporation

COUNTY: Santa Barbara

AREA: Conception offshore

ISSUED: May 4, 1961

WORK COMPLETED ON LEASE: Three wells drilled and abandoned. One well drilled
and ocean-floor-completed in January 1968.

PREVIOUS DEFERMENTS: From May 4, 1964, through November 27, 1968

THIS DEFERMENT: From November 28, 1968, through May 27, 1969

REASON FOR REQUEST: To complete evaluation of a well drilled in
January, 1968

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH MAY 27, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.