40. RESCISSION OF RESOLUTION ADOPTED FEBRUARY 23, 1967, MINUTE ITEM 35, AUTHORIZING EXECUTION OF BOUNDARY AGREEMENT - B.L.A. 80, W.O. 6303.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RESCINDS ITS RESOLUTION ADOPTED FEBRUARY 23, 1967, MINUTE ITEM NO. 35, RELATING TO APPROVAL OF A BOUNDARY AGREEMENT BETWEEN THE STATE, CITY OF LOS ANGELES AND PACIFIC OCEAN PARK, INC.

Attachment
Calendar Item 2 (1 page)

RESCISSION OF RESOLUTION ADOPTED FEBRUARY 23, 1967
MINUTE ITEM NO. 35 AUTHORIZING EXECUTION OF BOUNDARY AGREEMENT

At its meeting of February 23, 1967, the Commission authorized execution of a boundary line agreement with the City of Los Angeles and Pacific Ocean Park, Inc., to fix the boundary of granted State tide and submerged lands along the shore of Santa Monica Bay in the vicinity of Ocean Park Pier, Los Angeles County.

The request for the agreement had been initiated by Pacific Ocean Park, Inc., a private corporation, as owner of the adjacent upland. Although the tide and submerged land had been granted to the City of Los Angeles, it is necessary that the Commission join in any such agreement.

Recent correspondence from the legal firm representing Pacific Ocean Park, Inc., indicates their client has now filed bankruptcy proceedings thereby effectively nullifying negotiations looking toward final execution of a boundary line agreement. The City of Los Angeles had indicated approval of the proposed agreement.

IT IS RECOMMENDED THAT THE COMMISSION RESCIND ITS RESOLUTION ADOPTED FEBRUARY 23, 1967, MINUTE ITEM NO. 35, RELATING TO APPROVAL OF A BOUNDARY AGREEMENT BETWEEN THE STATE, CITY OF LOS ANGELES AND PACIFIC OCEAN PARK, INC.