39. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2725.1, CONCEPTION OFFSHORE, SANTA BARBARA COUNTY; TEXACO INC. - W.O. 7184.

After consideration of Calendar Item 20 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2725.1 THROUGH JUNE 22, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 20 (1 page)

CALENDAR ITEM

11/68
W.O. 7184

20.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:	2725.1
LESSEE:	Texaco Inc.
COUNTY:	Santa Barbara
AREA:	Conception offshore
ISSUED:	May 4, 1961
WORK COMPLETED ON LEASE:	Drilled 24 wells, 19 currently producing. Constructed producing platform "Herman".
PREVIOUS DEFERMENTS:	From July 24, 1964, through December 22, 1968
THIS DEFERMENT:	From December 23, 1968, through June 22, 1969
REASON FOR REQUEST:	Texaco Inc. is planning to conduct more seismic work on the lease later this year, and to drill more wells on an adjoining lease. Additional time is needed to evaluate the data that will be obtained from seismic and drilling operations.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2725.1 THROUGH JUNE 22, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

A 36
S 24