

40. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2879.1, POINT CONCEPTION OFFSHORE, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W.O. 7179.

After consideration of Calendar Item 25 attached, and upon motion duly made and carried, the following resolution was adopted:

~~THE COMMISSION AUTHORIZES THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF~~
A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2879.1 THROUGH JUNE 21, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 25 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2879.1

LESSEE: Union Oil Company of California

COUNTY: Santa Barbara

AREA: Point Conception offshore

ISSUED: April 26, 1962

WORK COMPLETED ON LEASE: Fifteen wells drilled, two redrilled; three wells shut in, five suspended, seven abandoned

PREVIOUS DEFERMENTS: From October 11, 1965, through December 21, 1968

THIS DEFERMENT: From December 22, 1968, through June 21, 1969

REASON FOR REQUEST: To continue negotiations needed to install onshore production facilities, and to complete three wells drilled from onshore drillsites

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2879.1 THROUGH JUNE 21, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.