21. EXPERDITURE OF TIDELAND OIL REVENUE, SUBSIDENCE STUDIES, 1968-69 F.Y., CITY OF LONG BEACH - LBWO 10,257.

After consideration of Calendar Item 1 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION APPROVES THE ADDITIONAL COST PROPOSED TO BE EXPENDED BY THE CITY OF LONG BEACH, INCLUDING SUBSIDENCE REMEDIAL WORK FOR PRELIMINARY ENGINEERING FOR THE PERIOD JANUARY 23, 1969, TO JUNE 30, 1969; SUBJECT TO THE CONDITIONS THAT THE AMOUNTS, IF ANY, OF EACH OF THE ITEMS TO BE ALLOWED ULTIMATELY AS SUBSIDENCE COSTS, DEDUCTIBLE UNDER SECTION 4(d) OF CHAPTER 138, STATUTES OF 1964, 1ST E.S., WILL BE DETERMINED BY THE COMMISSION UPON AN ENGINEERING REVIEW AND FINAL AUDIT SUBSEQUENT TO THE TIME WHEN THE WORK UNDER ANY OF THESE ITEMS IS COMPLETED; AND THAT THE WORK WILL CONFORM IN ESSENTIAL DETAILS TO THE PLANS AND BACKGROUND MATERIAL HERETOFORE SUBMITTED TO THE COMMISSION. FURTHER, THE COMMISSION AUTHORIZES THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REFLECTING THE COMMISSION'S CONDITIONAL APPROVAL.

Attachment
Calendar Item 1 (1 page)

1.

PROPOSED EXPENDITURE (IF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECT

SUBSIDENCE STUDIES, 1968-69 F.Y.

Preliminary Engineering

PREVIOUS COMMISSION APPROVAL

	Date	Amount	Purpose
	6-19-68	\$10,000	To provide prior approval for costs expended by the City in the preparation of preliminary plans and other preliminary engineering activities in connection with subsidence projects
THIS	PROPCSAL		
	Date		December 9, 1968, and December 10, 1968

\$20,000

Purpose

Amount

To provide for prior approval of costs of preliminary engineering on subsidence projects. The original amount of \$10,000, approved in June 1968, has been expended

Staff Analysis

Found reasonable

STATUTORY REFERENCE

Ch. 138/64, 1st E.S., Sec. 1(e)

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE ADDITIONAL COST PROPOSED TO BE EXPENDED BY THE CITY OF LONG BEACH, INCLUDING SUBSIDENCE REMEDIAL WORK FOR PRELIMINARY ENGINEERING FOR THE PERIOD JANUARY 23, 1969, TO JUNE 30, 1969; SUBJECT TO THE CONDITIONS THAT THE AMOUNTS, IF ANY, OF EACH OF THE ITEMS TO BE ALLOWED ULTIMATELY AS SUBSIDENCE COSTS, DEDUCTIBLE UNDER SECTION 4(d) OF CHAPTER 138, STATUTES OF 1964, 1ST E.S., WILL BE DETERMINED BY THE COMMISSION UPON AN ENGINEERING REVIEW AND FINAL AUDIT SUBSEQUENT TO THE TIME WHEN THE WORK UNDER ANY OF THESE ITEMS IS COMPLETED; AND THAT THE WORK WILL CONFORM IN ESSENTIAL DETAILS TO THE PLANS AND BACKGROUND MATERIAL HERETOFORE SUBMITTED TO THE COMMISSION. IT IS FURTHER RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REFLECTING THE COMMISSION'S CONDITIONAL APPROVAL.