25. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3490.1, POINT MUGU OFFSHORE, VENTURA COUNTY; MOBIL OIL CORPORATION AND UNION OIL COMPANY OF CALIFORNIA - W.O. 7331.

After consideration of Calendar Item 16 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3490.1 THROUGH NOVEMBER 25, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 16 (1 page)

16.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3490.1.

LESSEE:

Mobil Oil Corporation and

Union Oil Company of California.

OPERATOR:

Mobil Oil Corporation.

COUNTY:

Ventura.

AR A:

Point Mugu offshore.

ISSUED:

May 26, 1966.

WORK COMPLETED ON LEASE: One test well drilled and abandoned.

PREVIOUS DEFERI

None.

THIS DEFERMENT:

From May 26, 1969, through November 25, 1969.

REASON FOR REQUEST:

The operator proposes to delay operations on the lease until completion of the State's review of

offshore drilling requirements.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3490.1 THROUGH NOVEMBER 25, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.