MINUTE ITEM 4/28/69

28. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3499.1, POINT CONCEPTION OFFSHORE, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY AND PAN PETROLEUM COMPANY, INC. - W.O. 7307.

After consideration of Calendar Item 10 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3499.1 THROUGH DECEMBER 14, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 10 (1 page)

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CALENDAR ITEM

4/69
W.O. 7307

10.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:	3499.1.
LESSEE:	Phillips Petroleum Company and Pan Petroleum Company, Inc.
OPERATOR:	Phillips Petroleum Company.
COUNTY:	Santa Barbara.
AREA:	Point Conception offshore.
ISSUED:	June 15, 1966.
WORK COMPLETED ON LEASE:	Drilled one exploratory test well from a drilling barge.
PREVIOUS DEFERMENTS:	None.
THIS DEFERMENT:	From June 15, 1969, through December 14, 1969.
REASON FOR REQUEST:	To evaluate the geological and geophysical data obtained on the lease and in the area adjacent to the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3499.1 THROUGH DECEMBER 14, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

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