30. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3961.1, SHERMAN ISLAND, SACRAMENTO COUNTY; SIGNAL OIL AND GAS COMPANY - W.O. 7312.

After consideration of Calendar Item 20 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DEFILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3961.1 THROUGH NOVENCER 23, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 20 (1 page)

CALENDAR ITEM

20.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3961.1.

LESSEE:

Signal Oil and Gas Company.

COUNTY:

Sacramento.

AREA:

Sherman Island.

ISSUED:

May 23, 1968.

WORK COMPLETED ON LEASE:

None.

PREVIOUS DEFERMENTS:

None.

THIS DEFERMENT:

From May 24, 1969, through November 23, 1969.

REASON FOR REQUEST:

Heavy rains destroyed levees, flooding and inundating Signal's proposed drillsite on Sherman Island. Draining of the area may to be completed for some time.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3961.1 THROUGH NOVEMBER 23, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.