40. PROPOSED OIL AND GAS LEASE, TIDE AND SUBMERGED LAND, SAN JOAQUIN RIVER AND POTATO SLOUGH, SAN JOAQUIN COUNTY - W.O. 7050.

After consideration of Calendar Item 27 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE OFFERING OF FOUR PARCELS OF TIDE AND SUBMERGED LAND IN SAN JOAQUIN COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED FOR THE PARCELS SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON AUGUST 28, 1968 (MINUTE ITEM 52, PAGE 1,027). THE LEASE RENTAL IS TO BE \$2.50 PER ACRE PER YEAR, AND THE DRILLING TERM IS TO BE ONE YEAR.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 7050, IS DESCRIBED IN EXHIBIT "A" ATTACHED AND HEREBY MADE A PART HEREOF.

Attachment
Calendar Item 27 (3 pages)

27.

PROPOSED OIL AND GAS LEASE

LOCATION:

San Joaquin River and Potato Slough, San Joaquin County.

ACREAGE:

260.

TYPE OF LAND:

Tide and submerged.

NOTICE OF CONSIDERATION AUTHORIZED:

September 26, 1968 (Minute Item 26, page 1,148).

NOTICE OF CONSIDERATION PUBLISHED:

October 8 and 15, 1968.

PUBLIC HEARING: No request that a public hearing be held was received.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE OFFERING OF FOUR PARCELS OF TIDE AND SUBMERGED LAND IN SAN JOAQUIN COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED FOR THE PARCELS SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON AUGUST 28, 1968 (MINUTE ITEM 52, PAGE 1,027). THE LEASE RENTAL IS TO BE \$2.50 PER ACRE PER YEAR, AND THE DRILLING TERM IS TO BE ONE YEAR.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 7050, IS DESCRIBED IN EXHIBIT "A" ATTACHED AND HEREBY MADE A PART HEREOF.

Attachment: Exhibit "A"

EXHIBIT "A"

All those certain parcels of tide and submerged lands of the State of California in the natural channel of the San Joaquin River and Potato Slough, lying southerly and easterly of State Gas Lease Easement No. 415, in San Joaquin County, California, and being more particularly described as follows:

PARCEL 1: A parcel of tide and submerged land lying in the bed of Potato Slough, in San Joaquin County, adjacent to a portion of Venice Island, described as follows:

BEGINNING at a point on the north bank of Potato Slough, said point having grid coordinates X=1,698,150 and Y=579,800; thence easterly along the north bank of Potato Slough to a point having grid coordinates X=1,703,750 and Y=581,000; thence southerly across Potato Slough to a point on the south bank having grid coordinates X=1,703,750 and Y=580,500; thence westerly along the south bank of Potato Slough to a point having grid coordinates X=1,698,400 and Y=579,350; thence northwesterly across Potato Slough to the point of beginning, and containing a net area of 102 acres;

EXCEPTING any portion lying above the ordinary high water mark.

PARCEL 2: A parcel of tide and submerged land lying in the bed of San Joaquin River (Mandeville Reach), San Joaquin County, adjacent to a portion of Venice Island, described as follows:

BEGINNING at a point on the north bank of the San Joaquin River, said point having grid coordinates X=1,701,750 and Y=572,900; thence southeasterly along the north bank of the San Joaquin River to a point having grid coordinates X=1,703,650 and Y=569,200; thence northwesterly across the San Joaquin River to a point on the south bank having grid coordinates X=1,702,700 and Y=571,050; thence northwesterly along the south bank of the San Joaquin River to a point having grid coordinates X=1,702,100 and Y=572,250; thence northwesterly across the San Joaquin River to the point of beginning, and containing a net area of 54 acres;

EXCEPTING any portion lying above the ordinary high water mark.

PARCEL 3: A parcel of tide and submerged land lying in the bed of the San Joaquin River (Mandeville Reach), San Joaquin County, adjacent to a portion of Venice Island, described as follows:

BEGINNING at a point on the east bank of the San Joaquin River, said point having grid coordinates X=1,703,650 and Y=569,200; thence southerly along the east bank of the San Joaquin River and across the Stockton Deep Water Channel to a point on the east bank of the San Joaquin kiver having grid coordinates X=1,703,000 and Y=567,850; thence westerly across the San Joaquin River to a point on the west bank having grid coordinates X=1,701,900 and Y=568,000; thence northerly along the west bank of the San Joaquin River and across the Stockton Deep Water Channel to a point on the west bank of the San Joaquin River having grid coordinates X=1,702,150 and Y=569,300; thence easterly across the San Joaquin River to the point of beginning, and containing a net area of 49 acres;

EXCEPTING, also, any portion lying above the ordinary high water mark.

PARCEL 4: A parcel of tide and submerged land lying in the bed of the San Joaquin River (Venice Reach), San Joaquin County, adjacent to a portion of Mandeville Island, described as follows:

BEGINNING at a point on the south bank of the San Joaquin River, said point having grid coordinates X = 1,699,300 and Y = 569,500; thence westerly along the south bank of the San Joaquin River to a point having grid coordinates X = 1,695,250 and Y = 569,800; thence easterly along a line to the point of beginning, and containing a net area of 55 acres;

EXCEPTING any portion lying above the ordinary high water mark.

The basis of bearings for the above-described parcels is the California Coordinate System, Zone 3.