32. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3498.1, SOUTH ELWOOD OFFSHORE (EAGLE AREA), SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND HUMBLE OIL & REFINING COMPANY - W.O. 7353.

After consideration of Calendar Item 37 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3498.1 THROUGH DECEMBER 14, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 37 (1 page)

CALENDAR ITEM

37.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3498.1.

LESSEE:

Standard Oil Company of California and Humble Oil & Refining Company.

OPERATOR:

Standard Oil Company of California,

Western Operations, Inc.

COUNTY:

Santa Barbara.

AREA:

South Elwood offshore (Eagle area).

ISSUED:

June 15, 1966.

WORK COMPLETED ON LEASE:

Seismic survey conducted in late 1967.

PREVIOUS DEFERMENTS:

None.

THIS DEFERMENT:

From June 15, 1969, through December 14, 1969.

REASON FOR REQUEST:

The operator is currently conducting a geologic study of the lease to determine the feasibility of drilling an exploratory well. In addition, seismic data obtained in an earlier survey is to be repro-

cessed.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3498.1 THROUGH DECEMBER 14, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.