

MINUTE ITEM

5/29/69

33. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2894.1, CALIENTE OFFSHORE SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND SHELL OIL COMPANY - W.O. 7325.

After consideration of Calendar Item 31 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2894.1 THROUGH DECEMBER 27, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 31 (1 page)

CALENDAR ITEM

5/69
W.O. 7325

31.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2894.1.

LESSEE: Standard Oil Company of California and
Shell Oil Company.

OPERATOR: Standard Oil Company of California, Western
Operations, Inc.

COUNTY: Santa Barbara.

AREA: Caliente offshore.

ISSUED: June 28, 1962.

WORK COMPLETED ON LEASE: Two wells drilled, ocean-floor-completed, and
currently producing.

PREVIOUS DEFERMENTS: From June 28, 1965, through June 27, 1969.

THIS DEFERMENT: From June 28, 1969, through December 27, 1969.

REASON FOR REQUEST: Recent data obtained by the operator from adjoining
Federal leases indicates that additional seismic
operations are necessary in order to re-evaluate
the potential of subject lease. At present no seismic
vessel is available.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL
COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING
REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2894.1 THROUGH DECEMBER 27, 1969;
ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.