

MINUTE ITEM

5/29/69

37. QUITCLAIM OF OIL AND GAS LEASE P.R.C. 3727.1, GRAY LODGE GAME REFUGE, BUTTE COUNTY; GREAT BASINS PETROLEUM COMPANY - W.O. 7341.

After consideration of Calendar Item 26 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 3727.1 EFFECTIVE MARCH 26, 1969, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, GREAT BASINS PETROLEUM COMPANY.

Attachment

Calendar Item 26 (1 page)

CALENDAR ITEM

5/69
W.O. 7341

26.

QUITCLAIM OF OIL AND GAS LEASE
P.R.C. 3727.1

LESSEE: Great Basins Petroleum Company.
LOCATION: Gray Lodge Game Refuge, Butte County.
ACREAGE: 480.
REASON FOR QUITCLAIM: Great Basins has drilled one well on the lease to a depth of 3600 feet, and did not encounter oil or gas in commercial quantity.
PREREQUISITE ITEMS: a. Quitclaim submitted by Lessee dated March 26, 1969.
b. Compliance with terms and conditions of the lease through March 26, 1969.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 3727.1 EFFECTIVE MARCH 26, 1969, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, GREAT BASINS PETROLEUM COMPANY.