MINUTE ITEM 7/31/69

32. AWARD OF OIL AND GAS LEASE P.R.C. 4289.1, 1,937 ACRES PROPRIETARY LAND IN GRIZZLY ISLAND WATERFOWL MANAGEMENT AREA, SOLANO COUNTY, TO STANDARD OIL COMPANY OF CALIFORNIA - W-7175, P.R.C. 4289.1.

After consideration of Calendar Item 32 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY STANDARD OIL COMPANY OF CALIFORNIA, AND AUTHORIZES THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 1,937 ACRES OF 50% RESERVED MINERAL INTERESTS DESIGNATED AS W-7175 IN SOLANO COUNTY, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED MAY 7 AND 14, 1969. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE $6,617, AS OFFERED IN THE BID.

Attachment
Calendar Item 32 (1 page)

CALENDAR ITEM

7/69
W.O. 7175

32.

AWARD OF OIL AND GAS LEASE

HIGHEST QUALIFIED BIDDER: Standard Oil Company of California.

BID: $6,617.

DATE OF BID: June 16, 1969.

ACREAGE: 1,937.

LOCATION: Grizzly Island Waterfowl Management Area, Solano County.

TYPE OF LAND: Proprietary land; 50% mineral interest reserved to the State.

AUTHORIZATION TO OFFER: April 28, 1969 (Minute Item 39, page 469).

NOTICE OF INTENTION PUBLISHED: May 7 and 14, 1969.

OTHER BIDS: None.

STAFF DETERMINATION: Sufficient as to technical and economic factors.

ATTORNEY GENERAL DETERMINATION:

A. The Commission has complied with the procedural requirements of law;

B. The bid submitted conforms with:

1. The bid requirements as specified in the proposals of the Commission;

2. The applicable provisions of law; and

3. The rules and regulations of the Commission.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY STANDARD OIL COMPANY OF CALIFORNIA, AND AUTHORIZE THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 1,937 ACRES OF 50% RESERVED MINERAL INTERESTS DESIGNATED AS W.O. 7175 IN SOLANO COUNTY, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED MAY 7 AND 14, 1969. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE $6,617, AS OFFERED IN THE BID.

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