

MINUTE ITEM

8/28/69

18. 10-YEAR RENEWAL OF LEASE P.R.C. 1423.1, SOVEREIGN LAND IN SAN FRANCISCO BAY, CITY AND COUNTY OF SAN FRANCISCO, FOR CONTINUED MAINTENANCE OF RAILROAD SPURS, RELATED STRUCTURES, AND STORAGE; JULIO RICCI - W-8462.

After consideration of Calendar Item 21 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO JULIO RICCI OF A TEN-YEAR RENEWAL OF LEASE P.R.C. 1423.1 FROM JULY 28, 1969, FOR CONTINUED MAINTENANCE OF RAILROAD SPURS, RELATED STRUCTURES, AND OPEN AND CLOSED STORAGE ON THE LEASED PREMISES, ON THE SAME TERMS AND CONDITIONS SET OUT IN SAID LEASE AS AMENDED.

Attachment

Calendar Item 21 (1 page)

CALENDAR ITEM

8/69
W-8462

21.

RENEWAL OF LEASE P.R.C. 1423.1

APPLICANT: Julio Ricci.

LOCATION: A 200- x 255.5-foot parcel of filled sovereign land in San Francisco Bay, City and County of San Francisco.

LAND USE: Continued maintenance of railroad spurs, related structures, and storage.

TERMS OF BASIC LEASE AS AMENDED:

Initial period: 15 years, from July 28, 1954.

Renewal options: 3 additional periods of 10 years each with the same terms and conditions as set out in the original lease.

CONSIDERATION: \$407.78 per annum during the renewal period July 28, 1969, to July 27, 1979.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509.

b. Administrative Code: Title 2, Div. 3, Arts. 1 & 2 as amended May 10, 1969.

OTHER PERTINENT INFORMATION:

The basic lease required the Lessees to fill the premises by July 27, 1961, with acceptable solid material, to an elevation of plus 8.0 feet above mean low water. The filling has been completed, as verified by staff.

EXHIBIT: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO JULIO RICCI OF A TEN-YEAR RENEWAL OF LEASE P.R.C. 1423.1 FROM JULY 28, 1969, FOR CONTINUED MAINTENANCE OF RAILROAD SPURS, RELATED STRUCTURES, AND OPEN AND CLOSED STORAGE ON THE LEASED PREMISES, ON THE SAME TERMS AND CONDITIONS SET OUT IN SAID LEASE AS AMENDED.