32. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2955.1, REFUGIO OFF-SHORE, SANTA BARBARA COUNTY; TEXACO INC.

After consideration of Calendar Item 18 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH MARCH 7, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 18 (1 page)

CALENDAR ITEM

18.

DEFERMENT OF DRILLING REQUIREMENTS P.R.C. 2955.1

LESSEE:

Texaco Inc.

COUNTY:

Santa Barbara.

AREA:

Refugio offshore.

ISSUED:

December 12, 1962.

WORK COMPLETED ON LEASE: One well drilled and abandoned; several seismic

surveys conducted.

PREVIOUS DEFERMENTS:

From January 26, 1966, through September 7, 1969.

THIS DEFERMENT:

From September 8, 1969, through March 7, 1970.

REASON FOR REQUEST:

To conduct a seismic survey program which is currently scheduled to commence in 1970, and to obtain data from the wells drilled in the Federal area

adjacent to the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH MARCH 7, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.