MINUTE ITEM 10/2/69

21. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3403.1, PITAS POINT OFFSHORE, VENTURA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W-9023.

After consideration of Calendar Item 16 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH MAY 18, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 16 (1 page)

CALENDAR ITEM

10/69
W-9023

16.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:	3403.1.
LESSEE:	Standard Oil Company of California.
COUNTY:	Ventura.
AREA:	Pitas Point offshore.
ISSUED:	November 18, 1965.
WORK COMPLETED ON LEASE:	One deep-test well drilled and suspended. Conducted several seismic surveys.
PREVIOUS DEFERMENTS:	From November 18, 1968, through November 17, 1969.
THIS DEFERMENT:	From November 18, 1969, through May 18, 1970.
REASON FOR REQUEST:	To complete analysis of geological and geophysical data.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3403.1 THROUGH MAY 18, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

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