MINUTE ITEM

25. REFUND OF OIL ROYALTY OVERPAYMENT TO HUMBLE OIL & REFINING COMPANY IN CONNECTION WITH LEASE P.R.C. 145.1, VENTURA COUNTY - W-9025.

After consideration of Calendar Item 24 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION, UNDER THE PROVISIONS OF SECTION 6816(a)(1) OF THE FUBLIC RESOURCES CODE, (1) AUTHORIZES A REFUND TO HUMBLE OIL & REFINING COMPANY IN THE AMOUNT OF \$1,630.00, AND (2) RECOMMENDS TO THE STATE BOARD OF CONTROL THAT IT APPROVE THE CLAIM FOR REFUND SUBMITTED BY HUMBLE OIL & REFINING COMPANY IN CONNECTION WITH THE OVERPAYMENT OF OIL ROYALTY ON STATE OIL AND GAS LEASE P.R.C. 145.1, VENTURA COUNTY.

Attachment

Calendar Item 24 (1 page)

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CALENDAR ITEM

24.

REFUND OF OIL ROYALTY

CLAIMANT:

Humble Oil & Refining Company.

LEASE:

State Oil and Cas Lease P.R.C. 145.1, Ventura County.

REASON FOR REFUND: Humble Oil & Refining Company is requesting refund of \$1,630.00 for overpayment of oil royalty. The subject lease provides that the advance annual ren al of \$1,630.00 shall be credited against royalty as it accrues for the year for which rental is paid. Inadvertently, credit was not taken for the advance rental for the year commencing May 5, 1968. A review of the Division's records indicates that an overpayment was made and that Humble is entitled to the refund.

> The interest of Humble Oil & Refining Company in Lease P.R.C. 14:1 was assigned to Mr. J. Ainslie Bell and approved by the Commission on July 17, 1968 (Minute Item 19, page 850); therefore, it is not possible to mak a direct refund from future royalties. The royalty for which refund is claimed has been remitted to the State Controller and is not available for refund. In accordance with Section 6816(a)(1) of the Public Resources Code, the Commission may authorize payment of refunds, and the refund must be approved by the Board of Control.

IT IS RECOMMENDED THAT THE COMMISSION, UNDER THE PROVISIONS OF SECTION 6816(a)(1) OF THE PUBLIC RESOURCES CODE (1) AUTHORIZE A REFUND TO HUMBLE OIL & REFINING COMPANY IN THE AMOUNT OF \$1,630.00, AND (2) RECOMMEND TO THE STATE BOARD OF CONTROL THAT IT APPROVE THE CLAIM FOR REFUND SUBMITTED BY HUMBLE OII & REFINING COMPANY IN CONNECTION WITH THE OVERPAYMENT OF OIL ROYALTY ON STATE OIL AND GAS LEASE P.R.C. 145.1, VENTURA COUNTY.

10/69 W-9025