

MINUTE ITEM

11/14/69

51. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3499.1, POINT CONCEPTION OFFSHORE AREA, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY AND PAN PETROLEUM COMPANY, INC. - W-9049.

After consideration of Calendar Item 55 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3499.1 THROUGH JUNE 14, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 55 (1 page)

CALENDAR ITEM

11/69
W-9049

55.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3499.1.

LESSEE: Phillips Petroleum Company and
Pan Petroleum Company, Inc.

OPERATOR: Phillips Petroleum Company.

COUNTY: Santa Barbara.

AREA: Point Conception offshore.

ISSUED: June 15, 1966.

WORK COMPLETED ON LEASE: Drilled one exploratory test well.

PREVIOUS DEFERMENTS: From June 15, 1969, through December 14, 1969.

THIS DEFERMENT: From December 15, 1969, through June 14, 1970.

REASON FOR REQUEST: To continue the evaluation of geophysical and
geological data from the lease and from the area
adjacent to the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS
PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS
LEASE P.R.C. 3499.1 THROUGH JUNE 14, 1970; ALL OTHER TERMS AND CONDITIONS OF
THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.