

MINUTE ITEM

11/14/69

52. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2920.1, MOLINO OFFSHORE AREA, SANTA BARBARA COUNTY; SHELL OIL COMPANY AND STANDARD OIL COMPANY OF CALIFORNIA - W-9008.

After consideration of Calendar Item 56 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2920.1 THROUGH MAY 28, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 56 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2920.1.

LESSEE: Shell Oil Company and Standard Oil Company of California.

OPERATOR: Shell Oil Company.

COUNTY: Santa Barbara.

AREA: Molino offshore.

ISSUED: August 28, 1962.

WORK COMPLETED ON LEASE: Five wells completed and currently producing.

PREVIOUS DEFERMENTS: From August 29, 1965, through November 28, 1969.

THIS DEFERMENT: From November 29, 1969, through May 28, 1970.

REASON FOR REQUEST: To continue studies of reservoir performance and geophysical data in order to determine the prospects for further drilling.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SHELL OIL COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2920.1 THROUGH MAY 28, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.