MINUTE ITEM

55. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3150.1, CARPINTERIA OFFSHORE AREA, SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND ATLANTIC RICHFIELD COMPANY - W-9042.

After consideration of Calendar Item 33 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3150.1 THROUGH JUNE 28, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 33 (1 page)

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## CALENDAR ITEM

## 33.

## DEFERMENT OF DRILLING REQUIREMENTS

P.R.C. 3150.1.

LESSEE: Standard Cil Company of California and Atlantic Richfield Company.

OFERATOR: Standard Oil Company of California, Western Operations, Inc.

COUNTY: Santa Barbara.

AREA: Carpinteria offshore.

ISSUED: July 23, 1964

WORK COMPLETED ON LEASE:

Constructed two drilling and producing platforms, "Hope" and "Heidi". Drilled sixty-three wells (redrilled six), and two core holes. Fifty-five wells currently producing.

PREVIOUS DEFERMENTS:

From March 11, 1968, through December 28, 1969.

THIS DEFERMENT: From December 29, 1969, through June 28, 1970.

REASON FOR REQUEST:

To continue reservoir performance and engineering studies to determine the prospects for further development drilling. One drilling rig located on the lease is presently on a stand-by basis pending the outcome of State regulations for drilling offshore.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OFERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C 3150.1 THROUGH JUNE 28, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

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