MINUTE ITEM

57. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3498.1, SOUTH ELWOOD OFFSHORE, SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND HUMBLE OIL & REFINING COMPANY - W-9044.

After consideration of Calendar Item 5^h attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING 10 STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3498.1 THROUGH JUNE 14, 1970; ALL OTHER TERMS AND CON-DITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 54 (1 page)

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CALENDAR ITEM

54.

DEFERMENT OF DRILLING REQUIREMENTS

Western Operations, Inc.

Standard Oil Company of California,

P.R.C.: 3498.1.

LESSEE: Standard Oil Company of California and Humble Oil & Refining Company.

OPERATOR:

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COUNTY: Santa Barbara.

AREA: South Elwood offshore (Eagle area).

ISSUED: June 15, 1966.

WORK COMPLETED ON LEASE: Seismic survey conducted in late 1967.

PREVIOUS DEFERMENTS: From June 15, 1969, through December 14, 1969.

THIS DEFERMENT: From December 15, 1969, through June 14, 1970.

REASON FOR REQUEST: Additional time is needed to continue the geological study of the lease and to reprocess seismic data.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3498.1 THROUGH JUNE 14, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

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