

MINUTE ITEM

1/7/70
CRK

12. THREE-YEAR INDUSTRIAL LEASE, FOR SAND-BARGE LOADING FACILITY, TIDE AND SUBMERGED LAND IN CACHE SLOUGH, SACRAMENTO COUNTY; GRANITE CONSTRUCTION COMPANY AND STOLTE, INC., A JOINT VENTURE PARTNERSHIP - W-8639 P.R.C. 4383.1.

After consideration of Calendar Item 39 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO GRANITE CONSTRUCTION COMPANY AND STOLTE, INC., A JOINT VENTURE PARTNERSHIP, OF A THREE-YEAR INDUSTRIAL LEASE FROM JANUARY 1, 1970, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$300.00; PROVISION OF A \$10,000 SURETY BOND, AND PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$500,000/\$1,000,000 FOR PERSONAL INJURY AND \$500,000 FOR PROPERTY DAMAGE, FOR THE ERECTION AND MAINTENANCE OF A SAND-BARGE LOADING FACILITY ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF.

Attachment

Calendar Item 39 (2 pages)

39.

INDUSTRIAL LEASE

APPLICANT: Granite Construction Company and Stolte, Inc., a Joint Venture Partnership.

LOCATION: 2.174 acres of tide and submerged land in Cache Slough at Grand Island near Rio Vista, Sacramento County.

LAND USE: A sand-barge loading facility consisting of piling, steel dolphins, belt conveyor, and walkway.

TERMS: 3 years, from January 1, 1970.

Surety bond: \$10,000, to be effective from date the lease is executed on behalf of State Lands Commission.

Public liability insurance: \$500,000/\$1,000,000 for personal injury, and \$500,000 for property damage.

CONSIDERATION: \$300.00 per annum.

BASIS FOR CONSIDERATION:

\$300.00 minimum rental for this type of lease.

PREREQUISITE ITEMS:

A U. S. Army Corps of Engineers Permit has been requested. Applicant is permittee of upland.

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509.
- b. Administrative Code: Title 2, Div. 3, Articles 1 & 2 as amended effective May 10, 1969.

EXHIBITS:

- A. Land description. B. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO GRANITE CONSTRUCTION COMPANY AND STOLTE, INC., A JOINT VENTURE PARTNERSHIP, OF A THREE-YEAR INDUSTRIAL LEASE FROM JANUARY 1, 1970, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$300.00; PROVISION OF A \$10,000 SURETY BOND, AND PUBLIC LIABILITY INSURANCE IN THE AMOUNTS OF \$500,000/\$1,000,000 FOR PERSONAL INJURY AND \$500,000 FOR PROPERTY DAMAGE, FOR THE ERECTION AND MAINTENANCE OF A SAND-BARGE LOADING FACILITY ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF.

Attachment: Exhibit "A"

EXHIBIT "A"

A portion of Sacramento County, California, lying within Cache Slough at the southwesterly corner of Grand Island and being more particularly described as follows:

BEGINNING at a point which lies N. 57° 14' W., 350.62 feet from the flashing beacon which is located at coordinates North 186,432.6 and East 2,097,004.1 on the California Grid System, Zone 2; thence N. 61° 20' W., 900.00 feet; thence N. 28° 40' E., 941.00 feet; thence S. 61° 20' E., 901.11 feet; thence S. 28° 40' W., 300.50 feet; thence S. 61° 20' E., 400.00 feet to a point on the westerly bank of Grand Island; thence S. 28° 40' W., 25.00 feet; thence N. 61° 20' W., 400 feet; thence S. 28° 40' W., 616.50 feet to the point of beginning.