MINUTE ITEM

42. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3503.1, NAPLES OFFSHORE AREA, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W-9060.

After consideration of Calendar Item 26 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3503.1 THROUGH JUNE 27, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 26 (1 page)

1/7/70 AHJ

CALENDAR ITEM

12/69 W-9060

26.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3503.1.

LESSEE: Union Oil Company of California.

COUNTY: Santa Barbara.

ARFA: Naples offshore.

ISSUED: June 28, 1966.

WORK COMPLETED ON LEASE: One well drilled and abandoned.

PREVIOUS DEFERMENTS: June 28, 1969, through December 27, 1939.

THIS DEFERMENT: From December 28, 1969, through June 27, 1970.

REASON FOR REQUEST: The lessee is negotiating with the operator of an adjoining Federal lease to obtain additional geological data necessary for studies of possible development of the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3503.1 THROUGH JUNE 27, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

A 36 S 24

1428