55. FOURTH MOSTE CATION OF THE 1969-1970 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1969, THROUGH JUNE 30, 1970.

After consideration of Calendar Item 58 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RATIFIES THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAFTER 138/64, 1ST E.S., APPROVING THE FOURTH MODIFICATION OF THE 1969-1970 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1969, THROUGH JUNE 30, 1970.

Attachment

Calendar Item 58 (1 page)

58.

FOURTH MODIFICATION OF THE 1969-1970 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1969, THROUGH JUNE 30, 1970.

The City of Long Beach, pursuant to the provisions of Section 5(g), Chapter 138/64, 1st E.S., has requested State Lands Commission approval of the Fourth Modification of the 1969-1970 Plan of Development and Operations and Budget, Long Beach Unit, July 1, 1969, through June 30, 1970, as set forth in THUMS Approval Request 11-69.

This Fourth Modification provides for the following changes in the original Plan:

- 1. Purchase of a drilling rig for Island Bravo (White).
- 2. Purchase of six forklifts currently employed on a rental-purchase basis.
- 3. Purchase of production equipment not originally anticipated.
- 4. Expenditures for Phase 2 of the El Dorado water supply system.

No additional funds are required in this Modification to implement the proposed changes in the Plan. The Modification specifies the transfer of funds between Budget Items and Categories for funding these projects as provided in PART IV D-2 of the Plan and Budget.

In view of the urgent need to transfer these funds, the Executive Officer, by letter dated December 9, 1969, approved this Fourth Modification, pursuant to the provisions of Section 5(g), Chapter 138/64, 1st E.S., subject to ratification by the Commission.

The Division staff has reviewed the Fourth Modification and finds it reasonable and desirable in order to continue the orderly development of the Long Beach Unit.

IT IS RECOMMENDED THAT THE COMMISSION RATIFY THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/64, 1ST E.S., APPROVING THE FOURTH MODIFICATION OF THE 1969-1970 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1969, THROUGH JUNE 30, 1970.