

MINUTE ITEM

2/26/70
AHJ

15. DEFERMENT OF DRILLING REQUIREMENTS, OIL & GAS LEASE P.R.C. 2955.1, SANTA BARBARA COUNTY; TEXACO INC. - W-9105.

After consideration of Calendar Item 25 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH MARCH 7, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 25 (1 page)

CALENDAR ITEM

2/70
W-9105
AHJ

25.

DEFERMENT OF DRILLING REQUIREMENTS
P.R.C. 2955.1

LESSEE: Texaco Inc.
COUNTY: Santa Barbara.
AREA: Refugio offshore.
ISSUED: December 12, 1962.

WORK COMPLETED ON LEASE:

One well drilled and abandoned; several seismic surveys conducted.

PREVIOUS DEFERMENTS: From January 26, 1966, through March 7, 1970.

THIS DEFERMENT: From March 8, 1970, through March 7, 1971.

REASON FOR REQUEST: The lessee has requested deferment of drilling requirements pending further determination of State policy concerning drilling in the Santa Barbara Channel.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2955.1 THROUGH MARCH 7, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.