

MINUTE ITEM

4/23/70
AHJ

13. AUTHORIZATION FOR DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASES P.R.C.s 308.1 AND 309.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY AND SIGNAL OIL AND GAS COMPANY - W-9147.

After consideration of Calendar Item 17 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASES P.R.C. 308.1 AND 309.1 THROUGH MAY 17, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 17 (1 page)

CALENDAR ITEM

4/70
W-9147
AHJ

17.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.s: 308.1 and 309.1.

LESSEE: Atlantic Richfield Company and
Signal Oil and Gas Company.

OPERATOR: Atlantic Richfield Company.

COUNTY: Santa Barbara.

AREA: Coal Oil Point offshore.

ISSUED: March 4, 1947.

WORK COMPLETED ON LEASE: Drilled twenty-four wells. Three ocean-floor-
completed wells currently producing.

PREVIOUS DEFERMENTS: From December 20, 1963, through May 17, 1970.

THIS DEFERMENT: From May 18, 1970, through May 17, 1971.

REASON FOR REQUEST: The lessee has requested deferment of drilling
requirements pending further determination of State
policy concerning offshore drilling.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC
RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS
LEASES P.R.C.S 308.1 AND 309.1 THROUGH MAY 17, 1971; ALL OTHER TERMS AND
CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.