16. AUTHORIZATION FOR DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 3489.1, VENTURA COUNTY; MOBIL OIL CORPORATION - W-9138.

After consideration of Calendar Item 8 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3489.1 THROUGH MAY 25, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:
Calendar Item 8 (1 page)

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3489.1.

LESSEE:

Mobil Oil Corporation and

Union Oil Company of California.

OPERATOR:

Mobil Oil Corporation.

COUNTY:

Ventura.

AREA:

Point Mugu offshore.

ISSUED:

May 26, 1966.

WORK COMPLETED ON LEASE:

None.

PREVIOUS DEFERMENTS:

From May 26, 1969, through May 25, 1970.

THIS DEFERMENT:

From May 26, 1970, through May 25, 1971.

REASON FOR REQUEST:

The operator has requested a deferment of drilling requirements pending further determination of State

policy concerning offshore drilling.

IT IS RECOMMENDED THAT THE CONMISSION AUTHORIZE THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3489.1 THROUGH MAY 25, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.